DOCUMENT RESUME

ED 223 166 HE 015 676

AUTHOR Hottinger, Gerald W.
TITLE Financial Statistics, 1980-81. Our Colleges and Universities Today. Volume XIX, Number 8.
INSTITUTION Pennsylvania State Dept. of Education, Harrisburg. Bureau of Information Systems.
PUB DATE 82
NOTE 35p.; Not available in paper copy due to small print.
AVAILABLE FROM Pennsylvania Department of Education, 333 Market Street, P.O. Box 911, Harrisburg, PA 17108.
PUB TYPE Statistical Data (110)

EDRS PRICE MF01 Plus Postage. PC Not Available from EDRS.
DESCRIPTORS Church Related Colleges; *Educational Finance; Endowment Funds; *Expenditures; Federal Aid; *Financial Support; *Higher Education; *Income; Private Colleges; Private Financial Support; Proprietary Schools; Resource Allocation; *School Funds; State Aid; State Colleges; State Surveys
IDENTIFIERS *Pennsylvania

ABSTRACT

Financial statistics for Pennsylvania colleges and universities for the fiscal year (FY) ending 1981, for 1971-1972 through 1980-1981, and for 1977-1978 through 1980-1981 are presented, along with narrative descriptions of financial trends at the institutions. Information includes the following: current-funds revenues by institutional control; percent of current-funds revenues by source; current-funds expenditures by institutional control; percent of current-funds expenditures by function; current-funds expenditures per full-time-equivalent enrollment as compared to the Consumer Price Index; total current-funds revenues by institutional category; total current-funds expenditures by institutional category; total current-funds expenditures by function; total current-funds revenues by source; current-funds revenues by source by institutional category; current-funds expenditures by function by institutional category; physical plant fixed assets with beginning and ending values, additions and deductions, and current replacement value by type of asset by institutional category; indebtedness on physical plant for FY ending 1981, by institutional category; statement of changes in endowment funds by book and market value and institutional category for FY ending 1981; and statement of changes of fund balances for FY ending 1981 by type of fund by institutional category. Among the trends are the following: the current-funds revenues for 1980-1981 represent a 143.6 percent increase over the 1971-1972 total; tuition and fees and government funds continue to be the main source of current-funds revenues; and the current-funds expenditures increased by 138.1 percent from 1971-1972 to 1980-1981. (SW)

****
* Reproductions supplied by EDRS are the best that can be made *
* from the original document. *
****

ED223166

HE

U.S. DEPARTMENT OF EDUCATION
NATIONAL INSTITUTE OF EDUCATION
EDUCATIONAL RESOURCES INFORMATION
CENTER (ERIC)

☑ This document has been reproduced as received from the person or organization originating it.

☐ Minor changes have been made to improve reproduction quality.

• Points of view or opinions stated in this document do not necessarily represent official NIE position or policy.

"PERMISSION TO REPRODUCE THIS MATERIAL HAS BEEN GRANTED BY

Pennsylvania Dept of Educ.

TO THE EDUCATIONAL RESOURCES INFORMATION CENTER (ERIC)."

Our Colleges and Universities Today

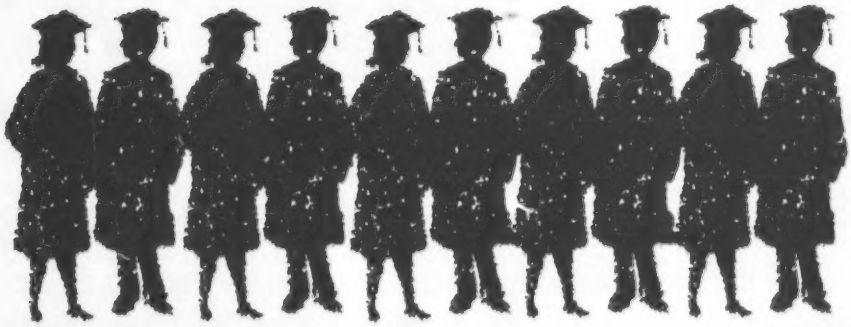
FINANCIAL STATISTICS, 1980-81 VOLUME XIX, NUMBER 8

HE 015 676

PENNSYLVANIA DEPARTMENT OF EDUCATION 1982

FINANCIAL STATISTICS, 1980-81
VOLUME XIX, NUMBER 8

Our Colleges and Universities Today



Gerald W. Hottinger
Educational Statistics Associate
Division of Education Statistics
Bureau of Information Systems
Pennsylvania Department of Education

Commonwealth of Pennsylvania
Dick Thornburgh, *Governor*

Department of Education
Robert G. Scanlon, *Secretary*

Office of Fiscal Administration and Information Systems
Francis J. Moran, *Executive Director*

Bureau of Information Systems
V. W. Bolton, *Director*

Division of Education Statistics
Roger G. Hummel, *Chief*

Pennsylvania Department of Education
333 Market Street
P.O. Box 911
Harrisburg, PA 17108

The Pennsylvania Department of Education, an equal opportunity employer, will not discriminate in employment, educational programs or activities, based on race, sex, handicap, or because a person is a disabled veteran or a veteran of the Vietnam Era. This policy of non-discrimination extends to all other legally protected classifications. Publication of this policy in this document is in accordance with state and federal laws including Title IX of the Education Amendments of 1972 and Sections 503 and 504 of the Rehabilitation Act of 1973. Inquiries should be directed to Susan Mitchell, Affirmative Action Officer, 503/504 Coordinator and Title IX Coordinator, Education Building, 333 Market Street, P.O. Box 911, Harrisburg, PA 17108 (717-787-1953).

FOREWORD

The series of publications entitled Our Colleges and Universities Today is designed to provide statistical data and trends relating to higher education in the Commonwealth of Pennsylvania.

"Financial Statistics" is Number 8 of Volume XIX in this series. Other issues in the series, published either annually or biennially, provide data on summer and fall enrollments, degrees conferred, libraries, the preparation and occupational pursuits of teachers, adult/continuing education activities, and salaries, tenure, and fringe benefits of full-time instructional faculty.

Any inquiries relative to these publications, including suggestions for change, should be directed to the Division of Education Statistics, Bureau of Information Systems, Department of Education, 333 Market Street, P.O. Box 911, Harrisburg, PA 17108 (Phone 717-787-2644).

TABLE OF CONTENTS

	Page
INTRODUCTION	1
TRENDS	3
DETAILED TABLES	15
GLOSSARY	27

TABLES

Table	Page
1. Current-Funds Revenues by Institutional Control, 1971-72 Through 1980-81	4
2. Percent of Current-Funds Revenues by Source, 1971-72 Through 1980-81	6
3. Current-Funds Expenditures by Institutional Control, 1971-72 Through 1980-81	8
4. Percent of Current-Funds Expenditures by Function, 1971-72 Through 1980-81	10
5. Current-Funds Expenditures Per Full-Time Equivalent Enrollment as Compared to the Consumer Price Index, 1971-72 Through 1980-81	12
6. Total Current-Funds Revenues by Institutional Category, 1971-72 Through 1980-81	16
7. Total Current-Funds Expenditures by Institutional Category, 1971-72 Through 1980-81	16
8. Total Current-Funds Revenues by Source, 1977-78 Through 1980-81	18
9. Total Current-Funds Expenditures by Function, 1977-78 Through 1980-81	19
10. Current-Funds Revenues by Source by Institutional Category, 1980-81	20
11. Current-Funds Expenditures by Function by Institutional Category, 1980-81	22
12. Physical Plant Fixed Assets with Beginning and Ending Values, Additions and Deductions, and Current Replacement Value by Type of Asset by Institutional Category, 1980-81	24

Table — Page

13. Indebtedness on Physical Plant for Fiscal Year Ending 1981, by Institutional Category 25

14. Statement of Changes in Endowment Funds by Book and Market Value and Institutional Category for Fiscal Year Ending 1981 . . 25

15. Statement of Changes of Fund Balances for Fiscal Year Ending 1981 by Type of Fund by Institutional Category 26

FIGURES

Figure — Page

1. Percent Increase in Current-Funds Revenues by Institutional Control, 1971-72 Through 1980-81 5

2. Current-Funds Revenues by Source, 1971-72 and 1980-81 7

3. Percent Increase in Current-Funds Expenditures by Institutional Control, 1971-72 Through 1980-81 9

4. Current-Funds Expenditures by Function, 1980-81 11

5. Current-Funds Expenditures Per Full-Time Equivalent Enrollment Index vs. the Consumer Price Index, 1971-72 Through 1980-81 . . 13

INTRODUCTION

The financial data presented in this publication reflect figures for the fiscal year ending 1981 as reported by institutions of higher education in Pennsylvania. Eight institutions did not respond to the survey. Not responding were Cambria-Rowe Business College, Curtis Institute of Music, Grove City College, New Kensington Commercial School, Pittsburgh Theological Seminary, St. Charles Borromeo, South Hills Business School, and Williamsport School of Commerce.

The data were obtained directly from the institutions on schedules provided by the National Center for Education Statistics. Appreciation is extended to the responsive and cooperative group of higher education officials who are assisting in the continuous development of the Department of Education's higher education data system.

Source: Financial Statistics of Institutions of Higher Education for Fiscal Year Ending 1981 (ED 2300-4)

Trends

TABLE 1

CURRENT-FUNDS REVENUES BY INSTITUTIONAL CONTROL, 1971-72 THROUGH 1980-81[1/]

(In Millions of Dollars)

	Total	Public	Private
1971-72	$1 474.8	$ 736.8	$ 738.0
1972-73	1 592.9	807.4	785.5
1973-74	1 719.9	880.0	839.9
1974-75	1 971.9	969.4	1 002.5
1975-76	2 195.4	1 080.7	1 114.7
1976-77	2 363.1	1 148.4	1 214.7
1977-78	2 570.0	1 217.8	1 352.2
1978-79	2 823.2	1 294.7	1 528.5
1979-80	3 184.9	1 429.5	1 755.4
1980-81	3 592.7	1 575.1	2 017.6

1/ Includes estimated data for the nonresponding institutions.

The current-funds revenues for 1980-81 represent a 143.6 percent increase over the total for 1971-72. On a year to year basis, the 12.8 percent increase for each of the past two years was exceeded only twice during the ten year period. During the early part of the decade, revenues for the public institutions increased at a greater rate than for the private. However, the private sector has consistently out-gained the public sector after 1975-76. Overall, the current-funds revenues increased from 1971-72 to 1980-81 by 113.8 percent at the public institutions and 173.4 percent at the private institutions.

FIGURE 1
PERCENT INCREASE IN CURRENT-FUNDS REVENUES
BY INSTITUTIONAL CONTROL, 1971-72 THROUGH 1990-91

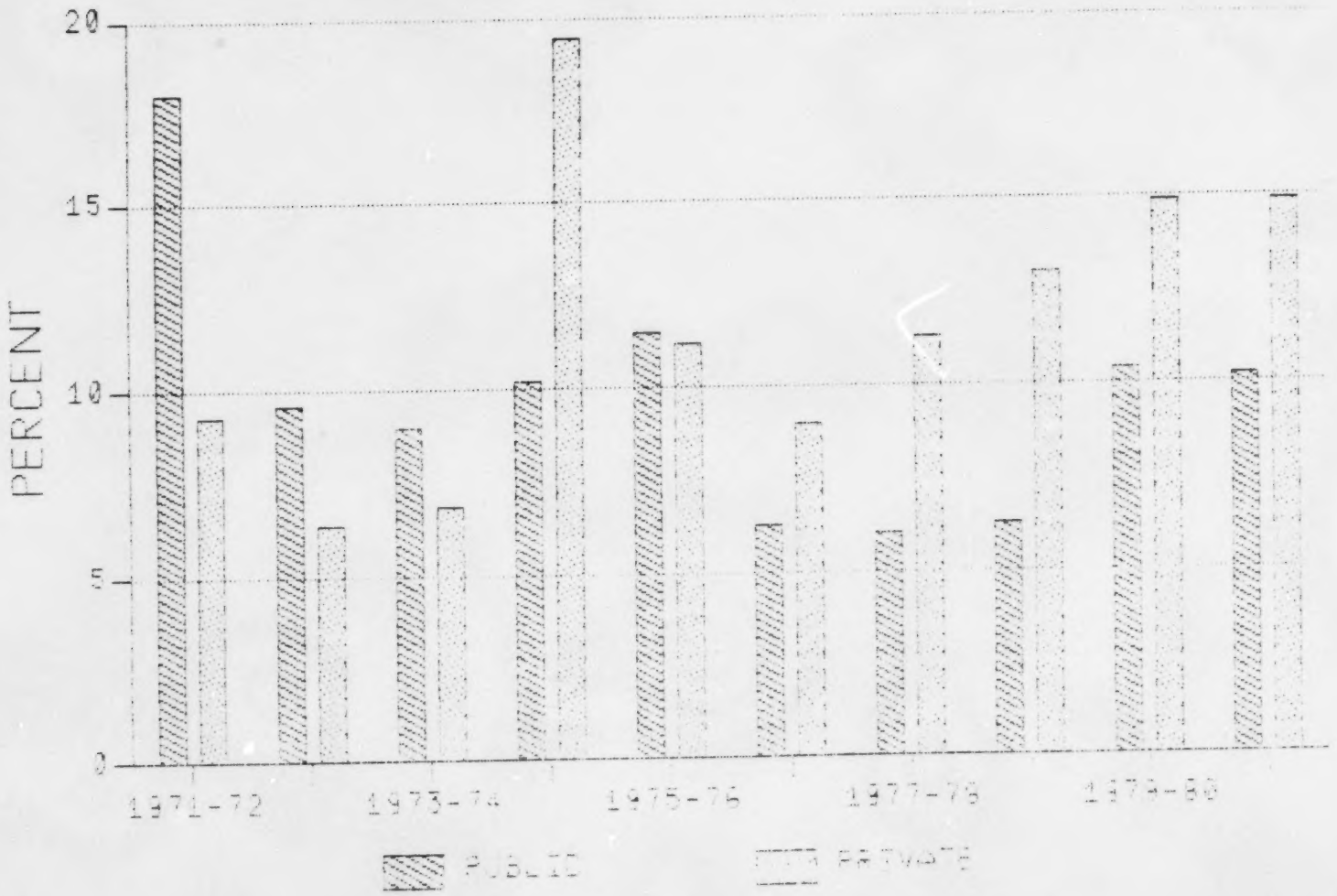


TABLE 2

PERCENT OF CURRENT-FUNDS REVENUES BY SOURCE,
1971-72 THROUGH 1980-81

	Total	Tuition and Fees	Government	Auxiliary Enterprises	Other
1971-72	100.0	32.2	33.6	12.5	21.7
1972-73	100.0	31.9	35.0	12.1	21.0
1973-74	100.0	31.0	33.9	12.0	23.1
1974-75	100.0	29.4	35.3	11.4	23.9
1975-76	100.0	30.1	34.9	11.3	23.7
1976-77	100.0	30.5	33.7	11.6	24.2
1977-78	100.0	31.1	32.5	11.5	24.9
1978-79	100.0	31.4	31.4	11.4	25.8
1979-80	100.0	31.1	30.4	11.0	27.5
1980-81	100.0	31.5	28.9	11.2	28.3

For the reporting institutions, tuition and fees and government funds continue to be the main sources of current-funds revenues. Government funds include government appropriations, grants, and contracts at the federal, state, and local levels. As a percent of the total, government funds have accounted for a smaller percentage each year since 1974-75. While tuition and fees and auxiliary enterprises maintained their relative strengths, the "other" category has increased its percentage each year since 1975-76. "Other" includes sales and services of educational activities, sales and services of hospitals, independent operations, and other sources not covered elsewhere.

FIGURE 1
CURRENT-FUNDS REVENUES BY SOURCE, 1971-72 AND 1980-81

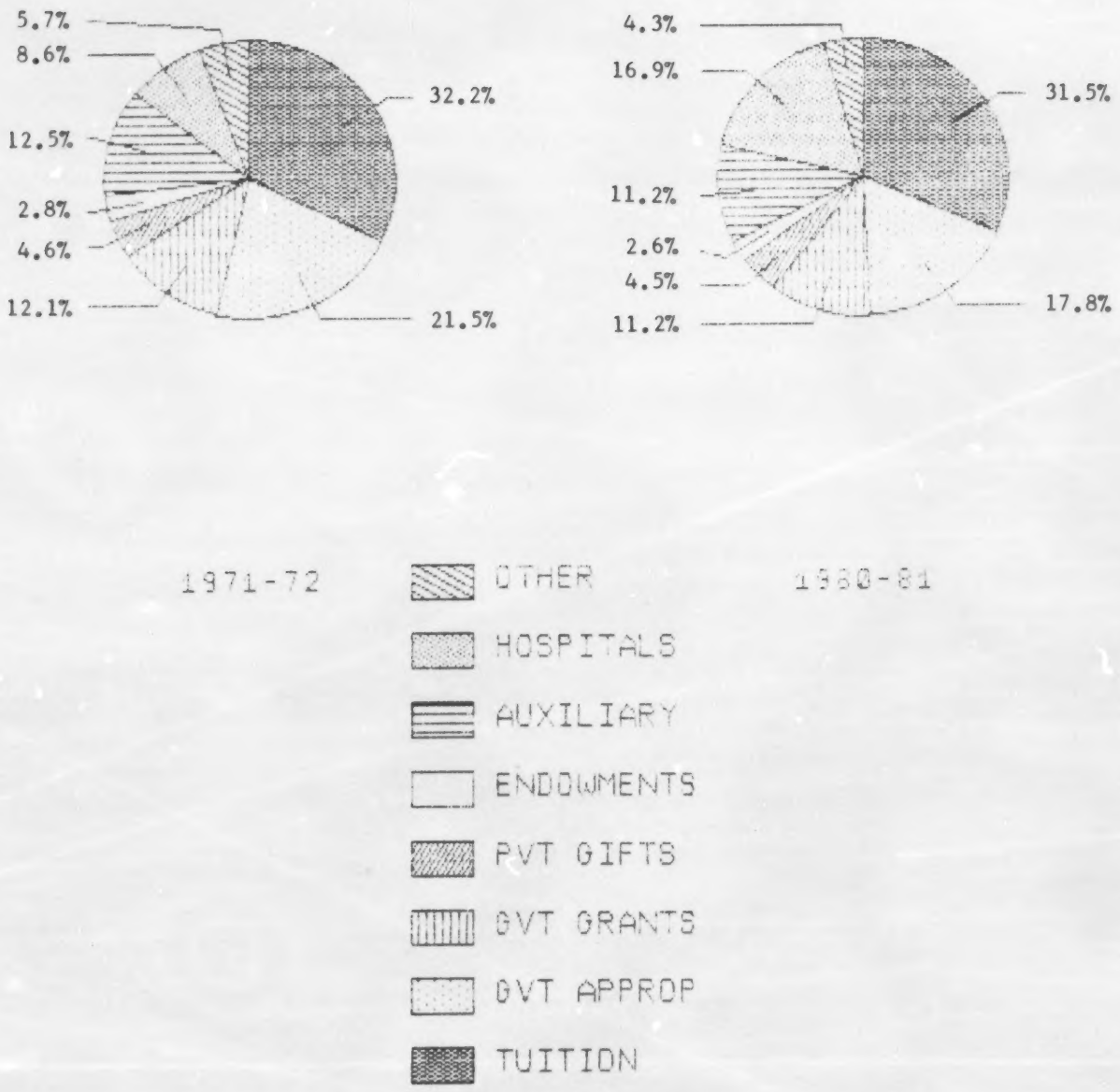


TABLE 3

CURRENT-FUNDS EXPENDITURES BY INSTITUTIONAL CONTROL, 1971-72 THROUGH 1980-81[1/]

(In Millions of Dollars)

	Total	Public	Private
1971-72	$1 468.1	$ 737.3	$ 730.8
1972-73	1 590.4	809.4	781.0
1973-74	1 706.3	874.0	832.3
1974-75	1 959.4	962.2	997.2
1975-76	2 167.4	1 067.6	1 099.8
1976-77	2 335.7	1 137.1	1 198.6
1977-78	2 538.1	1 204.0	1 334.1
1978-79	2 761.8	1 277.5	1 484.3
1979-80	3 090.0	1 398.9	1 691.1
1980-81	3 496.0	1 544.6	1 951.4

1/ Includes estimated data for the nonresponding institutions.

The current-funds expenditures increased by 138.1 percent from 1971-72 to 1980-81. Over the same period, current-funds expenditures at the private institutions increased by more than $1.2 billion or 167.0 percent. By comparison, the increase at the public institutions was only 109.5 percent. The annual percent of increase for the private institutions varied between 11.3 and 15.4 percent over the past four years while the public institutions varied between 5.9 and 10.4 percent.

FIGURE 3
PERCENT INCREASE IN CURRENT-FUNDS EXPENDITURES
BY INSTITUTIONAL CONTROL, 1971-72 THROUGH 1990-91

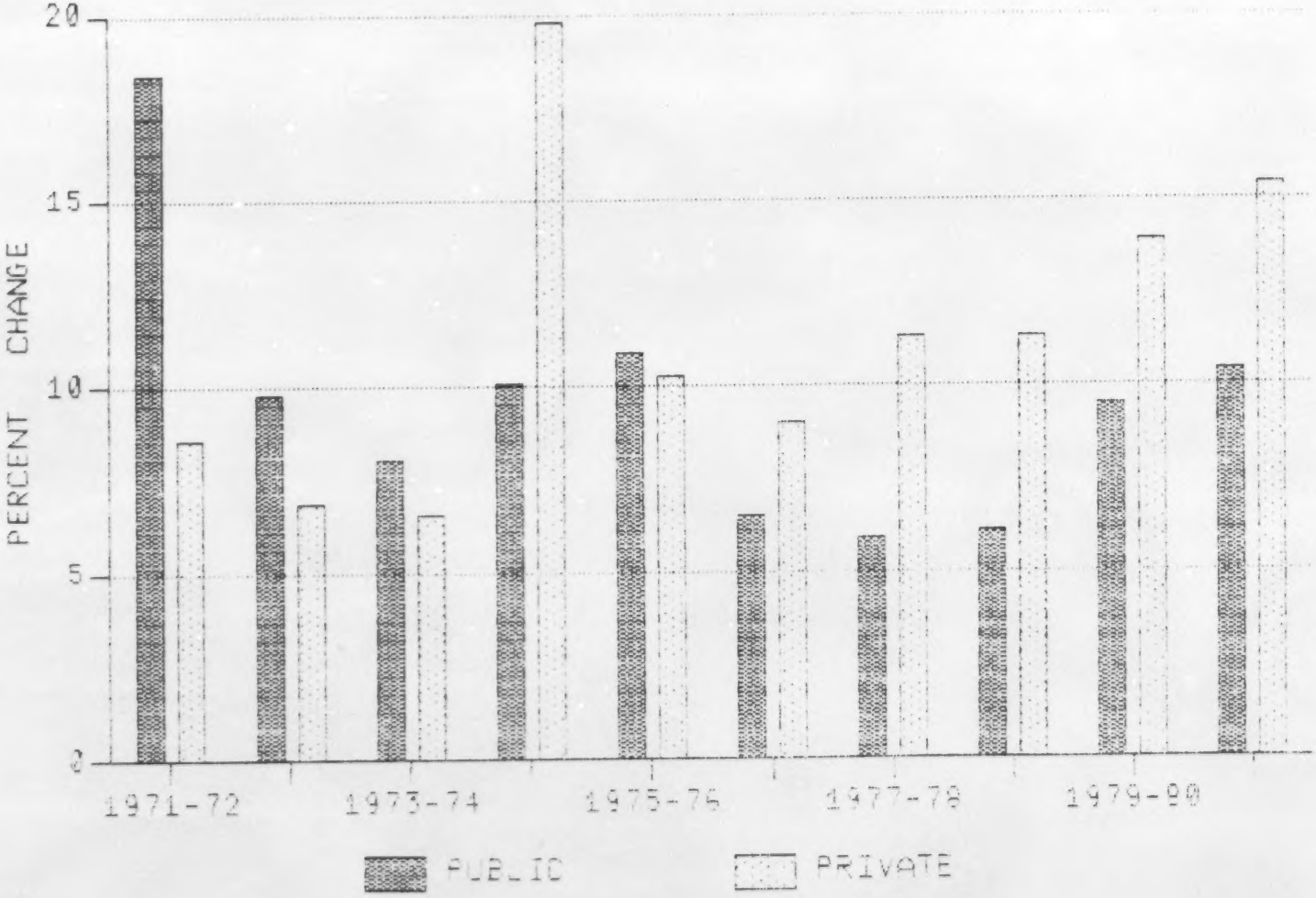


TABLE 4

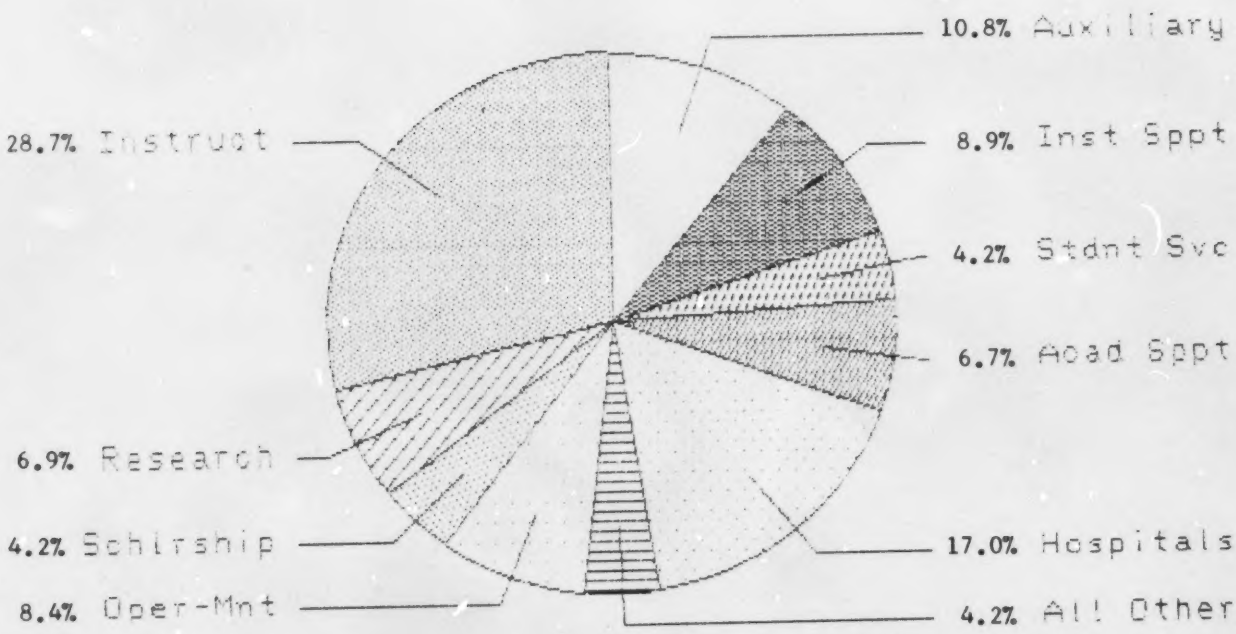
PERCENT OF CURRENT-FUNDS EXPENDITURES BY FUNCTION,
1971-72 THROUGH 1980-81

	Total	Educational and General	Auxiliary Enterprises	Other
1971-72	100.0	77.4	12.4	10.2
1972-73	100.0	77.9	12.0	10.1
1973-74	100.0	77.5	11.9	10.6
1974-75	100.0	74.8	11.3	13.9
1975-76	100.0	74.4	11.2	14.4
1976-77	100.0	74.4	11.2	14.4
1977-78	100.0	73.6	11.1	15.3
1978-79	100.0	73.1	11.1	15.8
1979-80	100.0	72.8	10.9	16.3
1980-81	100.0	71.4	10.8	17.8

Although current-funds expenditures identified as educational and general increased each year from 1971-72 through 1980-81, they comprised a smaller percentage of the total current-funds expenditures. Educational and general includes expenditures for instruction, research, public service, academic support, student services, institutional support, operation and maintenance of plant, scholarships and fellowships, and educational and general mandatory transfers. The function of auxiliary enterprises also comprised a lesser percentage of the total during the period. The function listed as "other" includes expenditures for hospitals and independent operations. The substantial rise in expenditures for hospitals over the ten-year period accounts for the percentage increase of the "other" function.

FIGURE 4
CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1980-81

TOTAL EXPENDITURES $3,475,741,452 1/



1/ Excludes $20,295,000 in estimated funds.

19

TABLE 5

CURRENT-FUNDS EXPENDITURES PER FULL-TIME EQUIVALENT ENROLLMENT
AS COMPARED TO THE CONSUMER PRICE INDEX,
1971-72 THROUGH 1980-81

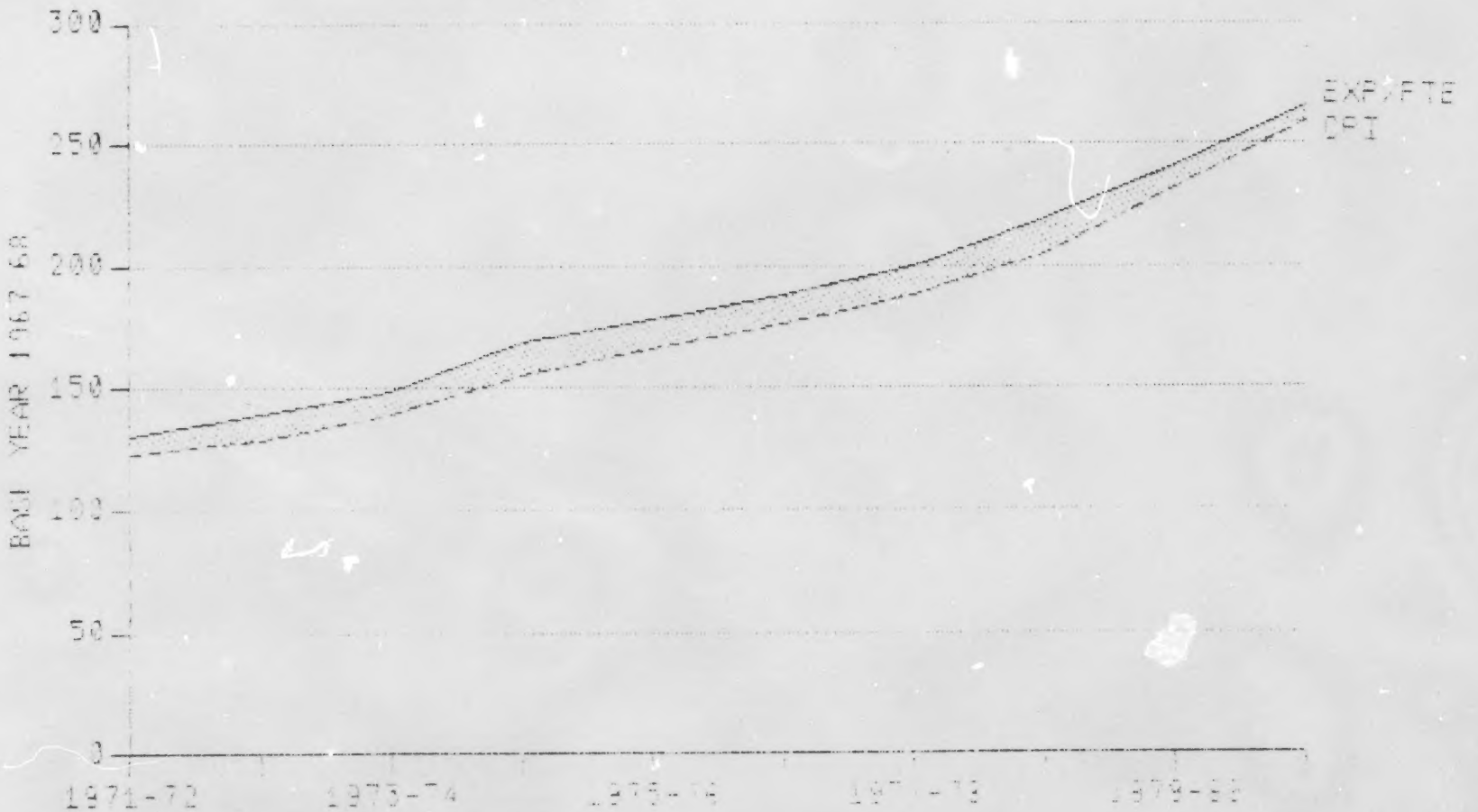
	Expenditures Per FTE	Expenditures Per FTE Index[1/]	Consumer Price Index Yearly Average[2/]
1971-72	$4 178	130.4	123.3
1972-73	4 485	139.9	128.2
1973-74	4 750	148.2	139.7
1974-75	5 393	168.3	155.2
1975-76	5 705	178.0	166.2
1976-77	6 030	188.1	175.8
1977-78	6 396	199.6	187.6
1978-79	7 044	219.8	205.2
1979-80	7 727	241.1	232.6
1980-81	8 528	266.1	259.4

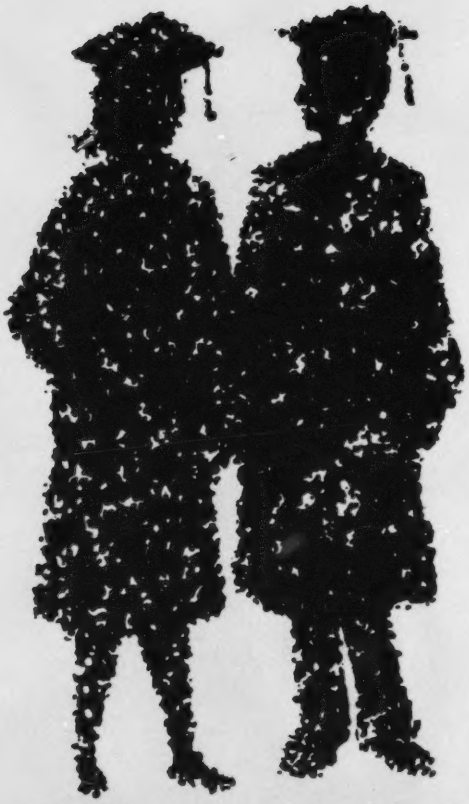
1/ Base year 1967-68 expenditures/FTE of $3,205 equals 100.0.
2/ Base year 1967-68 equals 101.9.

The above table shows how expenditures per full-time equivalent enrollment (FTE) compares to the cost of living or Consumer Price Index (CPI). The expenditures per FTE were translated into an index for comparison with the CPI.

From 1974-75 through 1978-79, the expenditure per FTE index outpaced the CPI by more than 10 points. The greatest difference was 14.6 in 1978-79 but has fallen to 6.7 for 1980-81. The number of FTE's has increased each year since 1971-72 except for 1978-79. Projections indicate a decrease in FTE's again within the next few years. This may further inflate the expenditures per FTE.

FIGURE 5
CURRENT-FUNDS EXPENDITURES PER FULL-TIME EQUIVALENT ENROLLMENT INDEX VS.
THE CONSUMER PRICE INDEX, 1971-72 THROUGH 1980-81





Detailed Tables

TABLE

TOTAL CURRENT-FUNDS REVENUES BY

	1971-72	1972-73	1973-74	1974-75	1975-76
TOTAL, ALL INSTITUTIONS	$1 474 769 131	$1 592 912 630	$1 719 927 339	$1 971 869 222	$2 195 439 187
State Colleges and University	180 516 843	204 482 909	217 730 900	236 670 509	267 960 713
State-Related Commonwealth Universities	499 332 794	541 013 352	587 550 241	645 958 273	714 106 859
Community Colleges	56 928 141	61 939 607	74 725 098	86 780 052	98 682 078
Private State-Aided Institutions	305 557 787	327 140 870	359 634 401	480 503 264	545 884 108
Private Colleges and Universities	399 572 417	422 150 016	443 529 434	483 800 987	522 155 643
Theological Seminaries	8 262 669	8 856 231	10 154 590	9 687 148	9 761 762
Private Junior Colleges	10 723 409	11 549 400	10 841 554	11 672 001	15 132 408
Proprietary Schools and State School of Technology	13 875 071	15 780 245	15 761 121	16 796 988	21 755 616

1/ Includes estimated data for the nonresponding institutions.

TABLE

TOTAL CURRENT-FUNDS EXPENDITURES BY

	1971-72	1972-73	1973-74	1974-75	1975-76
TOTAL, ALL INSTITUTIONS	$1 468 118 276	$1 590 408 847	$1 706 321 070	$1 959 428 049	$2 167 376 518
State Colleges and University	181 711 816	203 897 742	217 347 147	236 678 206	267 948 878
State-Related Commonwealth Universities	501 806 886	543 640 400	585 063 287	642 172 383	703 139 354
Community Colleges	53 814 877	61 846 577	71 587 491	83 396 079	96 465 980
Private State-Aided Institutions	311 391 989	334 024 278	363 870 618	488 106 807	544 618 291
Private Colleges and Universities	387 644 274	411 935 890	432 902 174	472 361 942	512 031 994
Theological Seminaries	8 295 223	8 801 673	10 201 483	9 751 593	9 590 004
Private Junior Colleges	10 501 262	11 215 679	10 618 523	11 689 820	14 141 862
Proprietary Schools and State School of Technology	12 951 949	15 046 608	14 730 347	15 271 219	19 440 155

1/ Includes estimated data for the nonresponding institutions.

6

INSTITUTIONAL CATEGORY, 1971-72 THROUGH 1980-81[1/]

1976-77	1977-78	1978-79	1979-80	1980-81	
$2 363 124 668	$2 569 995 502	$2 823 159 035	$3 184 896 123	$3 592 694 116	TOTAL, ALL INSTITUTIONS
277 200 512	288 718 115	304 384 223	326 232 358	347 659 472	State Colleges and University
760 378 648	805 948 997	860 181 486	959 656 360	1 066 827 553	State-Related Commonwealth Universities
110 828 119	123 169 377	130 144 048	143 571 930	160 647 204	Community Colleges
592 396 086	670 601 866	768 414 662	891 823 045	1 022 996 084	Private State-Aided Institutions
564 939 582	618 970 639	685 519 160	774 117 228	888 206 378	Private Colleges and Universities
10 849 472	11 723 679	12 216 857	13 319 891	14 644 178	Theological Seminaries
16 734 616	17 915 716	18 588 961	21 470 887	24 053 838	Private Junior Colleges
29 797 633	32 947 113	43 709 638	54 704 424	67 659 409	Proprietary Schools and State School of Technology

7

INSTITUTIONAL CATEGORY, 1971-72 THROUGH 1980-81[1/]

1976-77	1977-78	1978-79	1979-80	1980-81	
$2 335 655 294	$2 538 115 414	$2 761 841 573	$3 089 989 475	$3 496 036 452	TOTAL, ALL INSTITUTIONS
277 198 732	288 717 599	304 384 223	326 232 358	347 659 472	State Colleges and University
750 544 842	794 113 737	843 673 198	933 042 213	1 041 260 820	State-Related Commonwealth Universities
109 354 643	121 177 576	129 427 897	139 616 879	155 701 705	Community Colleges
589 651 838	669 923 591	756 119 991	874 214 987	1 013 787 946	Private State-Aided Institutions
556 404 279	606 679 496	659 629 218	735 118 004	842 204 283	Private Colleges and Universities
10 801 573	11 831 131	12 274 209	13 601 577	14 750 197	Theological Seminaries
15 799 060	16 938 717	17 741 874	20 604 444	22 736 906	Private Junior Colleges
25 900 327	28 733 567	38 590 963	47 559 013	57 935 123	Proprietary Schools and State School of Technology

TABLE 8

TOTAL CURRENT-FUNDS REVENUES BY SOURCE, 1977-78 THROUGH 1980-81

	1977-78	1978-79	1979-80	1980-81
TOTAL, ALL INSTITUTIONS[1/]	$2 569 995 502	$2 823 159 035	$3 184 896 123	$3 592 694 116
TOTAL, REPORTING INSTITUTIONS	$2 551 198 002	$2 801 599 035	$3 166 936 123	$3 571 354 116
Number Reporting	182	178	197	196
Student Tuition and Fees	$ 792 225 348	$ 878 461 101	$ 983 381 602	$1 126 659 475
Governmental Appropriations	$ 538 758 104	$ 562 881 804	$ 600 194 660	$ 634 584 581
Federal Government	17 426 084	17 539 750	14 672 857	15 333 649
State Government	492 973 434	515 642 586	552 031 642	584 179 959
Local Government	28 358 586	29 699 468	33 488 161	35 070 973
Government Grants and Contracts	$ 291 353 650	$ 317 640 476	$ 363 356 886	$ 398 706 468
Federal Government	$ 240 573 072	$ 259 554 769	$ 302 597 998	$ 336 374 376
Unrestricted	49 446 609	48 396 814	53 711 575	68 181 815
Restricted	191 126 463	211 157 955	248 886 423	268 192 561
State Government	$ 43 594 913	$ 49 908 229	$ 51 558 530	$ 50 912 675
Unrestricted	6 373 061	9 712 514	9 431 833	8 926 722
Restricted	37 221 852	40 195 715	42 126 697	41 985 953
Local Government	$ 7 185 665	$ 8 177 478	$ 9 200 358	$ 11 419 417
Unrestricted	1 684 381	1 716 964	648 492	1 351 123
Restricted	5 501 284	6 460 514	8 551 866	10 068 294
Private Gifts	$ 112 710 460	$ 117 137 827	$ 136 808 798	$ 161 271 563
Unrestricted	43 305 635	44 119 906	49 925 824	60 097 769
Restricted	69 404 825	73 017 921	86 882 974	101 173 794
Endowment Income	$ 63 121 708	$ 70 046 465	$ 83 622 417	$ 93 781 926
Unrestricted	34 624 760	39 124 674	51 071 158	54 694 547
Restricted	28 496 948	30 921 791	32 551 259	39 087 379
Sales and Services of Educational Activities	$ 51 310 563	$ 61 882 678	$ 69 565 827	$ 44 266 239
Auxiliary Enterprises	$ 292 883 586	$ 319 143 249	$ 349 857 631	$ 398 991 103
Hospitals	$ 337 438 343	$ 388 560 251	$ 469 609 455	$ 601 967 764
Other Sources	$ 41 832 145	$ 60 114 040	$ 82 542 855	$ 79 945 818
Independent Operations	$ 29 564 095	$ 25 731 144	$ 27 995 992	$ 31 179 179
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 18 797 500	$ 21 560 000	$ 17 960 000	$ 21 340 000

1/ Includes estimated data for the nonresponding institutions.

TABLE 9

TOTAL CURRENT-FUNDS EXPENDITURES BY FUNCTION, 1977-78 THROUGH 1980-81

	1977-78	1978-79	1979-80	1980-81
TOTAL, ALL INSTITUTIONS[1/]	$2 538 115 414	$2 761 841 573	$3 089 989 475	$3 496 036 452
TOTAL, REPORTING INSTITUTIONS	$2 520 801 114	$2 740 956 573	$3 071 949 475	$3 475 741 452
Number Reporting	182	178	197	196
Education and General Expenditures	$1 853 316 661	$2 004 683 617	$2 235 508 490	$2 481 116 644
Instruction	747 585 650	820 535 493	913 535 734	996 816 305
Research	172 837 800	190 200 263	213 156 843	240 285 589
Public Service	58 528 557	74 877 220	87 420 023	83 388 035
Academic Support	$ 179 010 742	$ 196 773 701	$ 215 902 319	$ 232 823 736
Libraries	65 128 411	67 997 896	73 988 066	78 958 482
Other	113 882 331	128 775 805	141 914 253	153 865 254
Student Services	100 672 265	112 533 459	125 777 440	145 012 926
Institutional Support	258 797 722	240 561 553	269 702 767	310 992 519
Operation and Maintenance of Plant	219 392 000	235 637 868	261 644 394	293 632 836
Scholarships and Fellowships	$ 97 026 815	$ 107 530 685	$ 121 737 318	$ 145 958 024
Awards from Unrestricted Funds	52 563 686	56 204 523	56 380 556	71 363 119
Awards from Restricted Funds	44 463 129	51 326 162	65 356 762	74 594 905
Educational and General Mandatory Transfers	22 465 110	26 033 375	26 631 652	32 206 674
Auxiliary Enterprises	$ 279 543 869	$ 302 764 274	$ 335 499 802	$ 374 334 573
Hospitals	$ 346 759 534	$ 406 870 574	$ 472 381 707	$ 589 190 071
Independent Operations	$ 38 181 050	$ 26 638 108	$ 28 559 476	$ 31 100 164
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 17 314 300	$ 20 885 000	$ 18 040 000	$ 20 295 000

1/ Includes estimated data for the nonresponding institutions.

TABLE

CURRENT-FUNDS REVENUES BY SOURCE

	All Institutions	State Colleges and University	State-Related Commonwealth Universities	Community Colleges	Private State-Aided Institutions
TOTAL, ALL INSTITUTIONS[1/]	$3 592 694 116	$347 659 472	$1 066 827 553	$160 647 204	$1 022 996 084
TOTAL, REPORTING INSTITUTIONS	$3 571 354 116	$347 659 472	$1 066 827 553	$160 647 204	$1 022 996 084
Number Reporting	196	14	4	14	12
Student Tuition and Fees	$1 126 659 475	$ 86 845 393	$ 254 966 793	$ 50 340 770	$ 203 136 468
Governmental Appropriations	$ 634 584 581	$206 109 960	$ 300 165 153	$ 80 272 573	$ 44 813 641
Federal Government	15 333 649	-	13 626 476	146 842	1 278 166
State Government	584 179 959	206 109 960	286 538 677	45 089 758	43 500 475
Local Government	35 070 973	-	-	35 035 973	35 000
Government Grants and Contracts	$ 398 706 468	$ 7 087 608	$ 150 801 051	$ 11 975 058	$ 145 981 180
Federal Government	$ 336 374 376	$ 4 783 466	$ 124 545 372	$ 9 717 878	$ 134 855 654
Unrestricted	68 181 815	48 187	22 555 870	354 840	37 265 185
Restricted	268 192 561	4 735 279	101 989 502	9 363 038	97 590 469
State Government	$ 50 912 675	$ 1 940 156	$ 22 540 285	$ 1 498 515	$ 5 795 119
Unrestricted	8 926 722	367 431	1 210 359	19 123	131 004
Restricted	41 985 953	1 572 725	21 329 926	1 479 392	5 664 115
Local Government	$ 11 419 417	$ 363 986	$ 3 715 394	$ 758 665	$ 5 330 407
Unrestricted	1 351 123	56 276	141 491	136 449	970 938
Restricted	10 068 294	307 710	3 573 903	622 216	4 359 469
Private Gifts	$ 161 271 563	$ 103 906	$ 36 785 157	$ 1 811 316	$ 40 769 234
Unrestricted	60 097 769	-	3 986 209	6 063	6 750 199
Restricted	101 173 794	103 906	32 798 948	1 805 253	34 019 035
Endowment Income	$ 93 781 926	$ -	$ 17 399 579	$ 6 176	$ 20 492 426
Unrestricted	54 694 547	-	10 867 553	-	10 851 001
Restricted	39 087 379	-	6 532 026	6 176	9 641 425
Sales and Services of Educational Activities	$ 44 266 239	$ 1 081 596	$ 20 393 454	$ 18 104	$ 19 532 335
Auxiliary Enterprises	$ 398 991 103	$ 43 993 787	$ 131 469 472	$ 8 714 383	$ 45 535 516
Hospitals	$ 601 967 764	$ -	$ 133 193 570	$ -	$ 466 523 231
Other Sources	$ 79 945 818	$ 2 437 222	$ 8 514 032	$ 7 508 824	$ 18 172 166
Independent Operations	$ 31 179 179	$ -	$ 13 139 292	$ -	$ 18 039 887
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 21 340 000	$ -	$ -	$ -	$ -

1/ Includes estimated data for the nonresponding institutions.

BY INSTITUTIONAL CATEGORY, 1980-81

Private Colleges and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools and State School of Technology	
$888 206 378	$14 644 178	$24 053 838	$67 659 409	TOTAL, ALL INSTITUTIONS[1/]
$873 006 378	$ 9 954 178	$24 053 838	$66 209 409	TOTAL, REPORTING INSTITUTIONS
80	13	9	50	Number Reporting
$464 368 505	$ 2 415 857	$13 284 802	$51 300 887	Student Tuition and Fees
$ 282 165	$ -	$ -	$ 2 941 089	Governmental Appropriations
282 165	-	-	-	Federal Government
-	-	-	2 941 089	State Government
-	-	-	-	Local Government
$ 77 447 690	$ 11 675	$ 2 687 900	$ 2 714 306	Government Grants and Contracts
$ 59 766 355	$ 11 675	$ 1 475 622	$ 1 218 354	Federal Government
7 242 529	-	106 923	608 281	Unrestricted
52 523 826	11 675	1 368 699	610 073	Restricted
$ 16 906 436	$ -	$ 1 212 278	$ 1 019 886	State Government
6 069 535	-	538 881	590 389	Unrestricted
10 836 901	-	673 397	429 497	Restricted
$ 774 899	$ -	$ -	$ 476 066	Local Government
40 725	-	-	5 244	Unrestricted
734 174	-	-	470 822	Restricted
$ 76 414 179	$ 4 163 787	$ 1 204 099	$ 19 885	Private Gifts
44 562 313	3 703 812	1 069 988	19 185	Unrestricted
31 851 866	459 975	134 111	700	Restricted
$ 52 492 600	$ 1 489 345	$ 974 487	$ 927 313	Endowment Income
30 033 101	1 176 008	839 571	927 313	Unrestricted
22 459 499	313 337	134 916	-	Restricted
$ 2 596 483	$ 14 214	$ 148 585	$ 481 468	Sales and Services of Educational Activities
$159 099 485	$ 1 305 643	$ 4 533 989	$ 4 338 828	Auxiliary Enterprises
$ -	$ -	$ -	$ 2 250 963	Hospitals
$ 40 305 271	$ 553 657	$ 1 219 976	$ 1 234 670	Other Sources
$ -	$ -	$ -	$ -	Independent Operations
$ 15 200 000	$ 4 690 000	$ -	$ 1 450 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

TABLE

CURRENT-FUNDS EXPENDITURES BY FUNCTION

	All Institutions	State Colleges and University	State-Related Commonwealth Universities	Community Colleges	Private State-Aided Institutions
TOTAL, ALL INSTITUTIONS[1/]	$3 496 036 452	$347 659 472	$1 041 260 820	$155 701 705	$1 013 787 946
TOTAL, REPORTING INSTITUTIONS	$3 475 741 452	$347 659 472	$1 041 260 820	$155 701 705	$1 013 787 946
Number Reporting	196	14	4	14	12
Education and General Expenditures	$2 481 116 644	$313 071 191	$ 770 862 830	$147 603 889	$ 495 187 516
Instruction	996 816 305	148 466 340	328 497 211	73 315 530	164 308 878
Research	240 285 589	985 087	106 159 254	-	92 292 754
Public Service	83 388 035	2 812 384	44 808 719	819 681	28 292 119
Academic Support	$ 232 823 736	$ 43 833 179	$ 81 413 934	$ 14 021 555	$ 35 250 328
Libraries	78 958 482	13 844 866	21 474 072	3 814 963	12 936 173
Other	153 865 254	29 988 313	59 939 862	10 206 592	22 314 155
Student Services	145 012 926	19 588 333	35 664 924	13 206 005	15 914 536
Institutional Support	310 992 519	44 264 144	64 017 031	24 131 194	55 795 506
Operation and Maintenance of Plant	293 632 836	52 663 156	75 735 823	16 413 133	50 470 587
Scholarships and Fellowships	$ 145 958 024	$ 458 568	$ 52 005 207	$ 2 927 860	$ 43 795 856
Awards from Unrestricted Funds	71 363 119	359 662	14 582 564	265 551	18 959 534
Awards from Restricted Funds	74 594 905	98 906	17 422 643	2 662 309	24 836 322
Education and General Mandatory Transfers	32 206 674	-	2 560 727	2 768 931	9 066 952
Auxiliary Enterprises	$ 374 334 573	$ 34 543 725	$ 123 045 233	$ 8 097 816	$ 47 467 085
Hospitals	$ 589 190 071	$ -	$ 134 213 465	$ -	$ 453 217 029
Independent Operations	$ 31 100 164	$ 44 556	$ 13 139 292	$ -	$ 17 916 316
TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)	$ 20 295 000	$ -	$ -	$ -	$ -

1/ Includes estimated data for the nonresponding institutions.

30

BY INSTITUTIONAL CATEGORY, 1980-81

Private Colleges and Universities	Theological Seminaries	Private Junior Colleges	Proprietary Schools and State School of Technology	
$842 204 283	$14 750 197	$22 736 906	$57 935 123	TOTAL, ALL INSTITUTIONS[1/]
$827 574 283	$10 040 197	$22 736 906	$56 980 123	TOTAL, REPORTING INSTITUTIONS
80	13	9	50	Number Reporting
$674 591 912	$ 8 523 203	$18 933 573	$52 342 530	Education and General Expenditures
252 638 928	3 223 356	6 659 340	19 706 722	Instruction
40 842 992	2 171	3 331	-	Research
5 810 578	3 002	613 064	228 488	Public Service
$ 53 774 730	$ 991 047	$ 923 122	$ 2 615 841	Academic Support
25 153 267	834 912	648 133	252 096	Libraries
28 621 463	156 135	274 989	2 363 745	Other
53 063 304	280 907	2 360 792	4 934 125	Student Services
103 450 283	2 382 015	4 051 200	12 901 146	Institutional Support
84 323 734	1 214 285	2 398 607	10 413 511	Operation and Maintenance of Plant
$ 65 555 598	$ 292 513	$ 883 822	$ 38 600	Scholarships and Fellowships
36 733 617	92 177	331 414	38 600	Awards from Unrestricted Funds
28 821 981	200 336	552 408	-	Awards from Restricted Funds
15 131 765	133 907	1 040 295	1 504 097	Education and General Mandatory Transfers
$152 982 371	$ 1 516 994	$ 3 803 333	$ 2 878 016	Auxiliary Enterprises
$ -	$ -	$ -	$ 1 759 577	Hospitals
$ -	$ -	$ -	$ -	Independent Operations
$ 14 630 000	$ 4 710 000	$ -	$ 935 000	TOTAL, NONRESPONDING INSTITUTIONS (ESTIMATED)

TABLE 12

PHYSICAL PLANT FIXED ASSETS WITH BEGINNING AND ENDING VALUES, ADDITIONS AND DEDUCTIONS, AND CURRENT REPLACEMENT VALUE BY TYPE OF ASSET BY INSTITUTIONAL CATEGORY, 1980-81

	Total Assets	Land	Buildings	Equipment
TOTAL, REPORTING INSTITUTIONS (187)				
Book Value, Beginning of Year	$4 483 525 505	$205 046 595	$3 391 109 735	$887 369 175
Additions, Total	304 968 546	6 257 676	200 693 348	98 017 522
Deductions, Total	113 861 985	1 077 576	18 293 551	94 490 858
Book Value, End of Year	4 674 632 066	210 226 695	3 573 509 532	890 895 839
Current Replacement Value	-	-	8 534 687 813	-
STATE COLLEGES AND UNIVERSITY (14)				
Book Value, Beginning of Year	$ 561 853 097	$ 26 224 342	$ 456 035 935	$ 79 592 820
Additions, Total	7 677 450	-	3 952 793	3 724 657
Deductions, Total	50 915	-	-	50 915
Book Value, End of Year	569 479 632	26 224 342	459 988 728	83 266 562
Current Replacement Value	-	-	1 198 214 507	-
STATE-RELATED COMMONWEALTH UNIVERSITIES (4)				
Book Value, Beginning of Year	$1 332 507 778	$ 32 747 913	$1 001 998 804	$297 761 061
Additions, Total	67 798 075	671 341	43 443 288	23 683 446
Deductions, Total	81 581 056	38 500	738 423	80 804 133
Book Value, End of Year	1 318 724 797	33 380 754	1 044 703 669	240 640 374
Current Replacement Value	-	-	2 167 008 431	-
COMMUNITY COLLEGES (14)				
Book Value, Beginning of Year	$ 237 441 560	$ 21 829 876	$ 161 101 563	$ 54 510 121
Additions, Total	32 064 838	477 618	27 395 199	4 192 021
Deductions, Total	1 020 769	-	67 652	953 117
Book Value, End of Year	268 485 629	22 307 494	188 429 110	57 749 025
Current Replacement Value	-	-	347 353 626	-
PRIVATE STATE-AIDED INSTITUTIONS (12)				
Book Value, Beginning of Year	$ 847 965 400	$ 47 423 848	$ 631 281 536	$169 260 016
Additions, Total	79 252 848	1 303 939	47 600 207	30 348 702
Deductions, Total	12 954 941	10 536	4 351 372	8 593 033
Book Value, End of Year	914 263 307	48 717 251	674 530 371	191 015 685
Current Replacement Value	-	-	1 948 553 613	-
PRIVATE COLLEGES AND UNIVERSITIES (79)				
Book Value, Beginning of Year	$1 408 835 003	$ 69 603 796	$1 074 225 929	$265 005 278
Additions, Total	112 245 837	3 616 976	75 195 602	33 433 259
Deductions, Total	15 478 626	435 551	12 163 050	2 880 025
Book Value, End of Year	1 505 602 214	72 785 221	1 137 258 481	295 558 512
Current Replacement Value	-	-	2 711 274 180	-
THEOLOGICAL SEMINARIES (12)				
Book Value, Beginning of Year	$ 31 701 788	$ 3 443 978	$ 22 668 319	$ 5 589 491
Additions, Total	1 102 958	3 066	693 278	406 614
Deductions, Total	141 822	34 055	7 007	100 760
Book Value, End of Year	32 662 924	3 412 989	23 354 590	5 895 345
Current Replacement Value	-	-	59 727 670	-
PRIVATE JUNIOR COLLEGES (9)				
Book Value, Beginning of Year	$ 30 005 839	$ 2 301 472	$ 21 111 931	$ 6 592 436
Additions, Total	1 301 650	11 644	734 424	555 582
Deductions, Total	663 176	493 934	142 306	26 936
Book Value, End of Year	30 644 313	1 819 182	21 704 049	7 121 082
Current Replacement Value	-	-	55 790 370	-
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY (43)				
Book Value, Beginning of Year	$ 33 215 040	$ 1 471 370	$ 22 685 718	$ 9 057 952
Additions, Total	3 524 890	173 092	1 678 557	1 673 241
Deductions, Total	1 970 680	65 000	823 741	1 081 939
Book Value, End of Year	34 769 250	1 579 462	23 540 534	9 649 254
Current Replacement Value	-	-	46 765 416	-

TABLE 13

INDEBTEDNESS ON PHYSICAL PLANT FOR FISCAL YEAR ENDING 1981, BY INSTITUTIONAL CATEGORY

	Balance Owed on Principal Beginning of Year	Additional Principal Borrowed During the Year	Payments Made on Principal During the Year	Balance Owed on Principal at End of Year	Interest Payments on Physical Plant Indebtedness
TOTAL, REPORTING INSTITUTIONS (124)	$901 649 275	$96 368 565	$48 785 960	$949 231 880	$50 015 959
State-Related Commonwealth Universities (4)	113 858 054	23 993 262	6 154 547	131 696 769	5 422 883
Community Colleges (11)	114 421 115	3 148 841	5 553 834	112 016 122	6 594 020
Private State-Aided Institutions (12)	371 567 322	31 487 306	19 376 074	383 678 554	22 992 046
Private Colleges and Universities (72)	291 091 036	37 309 661	16 784 707	311 615 990	14 415 870
Theological Seminaries (5)	1 026 076	197 800	358 469	865 407	101 959
Private Junior Colleges (8)	8 515 785	132 343	392 662	8 255 466	361 819
Proprietary Schools and State School of Technology (12)	1 169 887	99 352	165 667	1 103 572	127 362

TABLE 14

STATEMENT OF CHANGES IN ENDOWMENT FUNDS BY BOOK AND MARKET VALUE AND INSTITUTIONAL CATEGORY FOR FISCAL YEAR ENDING 1981

	Endowment at the Beginning of the Fiscal Year	Value of Endowment at the End of the Fiscal Year	Endowment Yield
TOTAL, REPORTING INSTITUTIONS (122)			$95 315 847
Book Value	$1 131 889 202	$1 276 564 677	
Market Value	1 227 456 337	1 409 867 854	
State Colleges and University (1)			$ 23 607
Book Value	$ 150 000	$ 150 000	
Market Value	297 929	305 312	
State-Related Commonwealth Universities (4)			$10 674 977
Book Value	$ 136 835 923	$ 147 385 928	
Market Value	141 144 281	153 654 724	
Community Colleges (6)			$ 20 540
Book Value	$ 324 972	$ 190 011	
Market Value	323 298	190 494	
Private State-Aided Institutions (12)			$25 916 678
Book Value	$ 284 576 041	$ 318 434 570	
Market Value	289 487 042	327 903 242	
Private Colleges and Universities (78)			$55 345 313
Book Value	$ 676 891 696	$ 773 553 480	
Market Value	758 746 476	886 706 973	
Theological Seminaries (9)			$ 1 511 003
Book Value	$ 16 920 660	$ 18 159 935	
Market Value	19 471 896	21 380 425	
Private Junior Colleges (8)			$ 942 115
Book Value	$ 6 575 128	$ 7 978 608	
Market Value	6 764 504	7 672 703	
Proprietary Schools and State School of Technology (4)			$ 881 614
Book Value	$ 9 614 782	$ 10 712 145	
Market Value	11 220 911	12 053 981	

TABLE 15

STATEMENT OF CHANGES OF FUND BALANCES FOR FISCAL YEAR ENDING 1981 BY TYPE OF FUND BY INSTITUTIONAL CATEGORY

	Total, All Funds	Current Funds	Loan Funds	Endowment Funds	Annuity and Life Income Funds	Plant Funds
TOTAL, REPORTING INSTITUTIONS						
Additions	$4 005 888 124	$3 527 242 218	$ 33 607 929	$ 142 956 058	$ 3 605 100	$ 298 476 819
Deductions	3 634 494 188	3 337 563 368	20 930 891	10 319 697	4 256 329	261 423 903
Transfers In/Out	-	(143 454 822)	3 618 488	22 159 576	(170 053)	117 846 811
Net Increase/Decrease	371 393 936	46 224 028	16 295 526	154 795 937	(821 282)	154 899 727
Fund Balance Beginning of Year	4 789 406 416	299 518 111	243 800 724	1 139 914 159	34 430 658	3 071 742 764
Fund Balance End of Year	5 160 800 352	345 742 139	260 096 250	1 294 710 096	33 609 376	3 226 642 491
STATE COLLEGES AND UNIVERSITY						
Additions	$ 360 104 231	$ 348 415 567	$ 3 855 664	$ -	$ -	$ 7 833 000
Deductions	363 151 500	348 302 765	3 758 964	-	-	11 089 771
Transfers In/Out	-	(112 802)	-	-	-	112 802
Net Increase/Decrease	(3 047 269)	-	96 700	-	-	(3 143 969)
Fund Balance Beginning of Year	11 720 320	-	473 787	150 000	-	11 096 533
Fund Balance End of Year	8 673 051	-	570 487	150 000	-	7 952 564
STATE-RELATED COMMONWEALTH UNIVERSITIES						
Additions	$1 197 480 248	$1 089 425 485	$ 6 902 905	$ 11 687 505	$ -	$ 89 464 353
Deductions	1 168 683 589	1 047 007 164	3 971 784	54 075	-	117 650 566
Transfers In/Out	-	(38 799 640)	601 572	3 119 307	-	35 078 761
Net Increase/Decrease	28 796 659	3 618 681	3 532 693	14 752 737	-	6 892 548
Fund Balance Beginning of Year	1 678 534 338	49 142 326	69 090 429	148 410 877	-	1 411 890 706
Fund Balance End of Year	1 707 330 997	52 761 007	72 623 122	163 163 614	-	1 418 783 254
COMMUNITY COLLEGES						
Additions	$ 203 852 302	$ 168 673 640	$ 2 400 874	$ 606 120	$ -	$ 32 171 668
Deductions	182 479 712	161 197 809	2 931 613	478 443	-	17 871 847
Transfers In/Out	-	(2 604 533)	41 939	(256 196)	-	2 818 790
Net Increase/Decrease	21 372 590	4 871 298	(488 800)	(128 519)	-	17 118 611
Fund Balance Beginning of Year	137 607 023	16 426 206	6 648 027	322 972	-	114 209 818
Fund Balance End of Year	158 979 613	21 297 504	6 159 227	194 453	-	131 328 429
PRIVATE STATE-AIDED INSTITUTIONS						
Additions	$1 047 724 653	$ 935 678 232	$ 13 583 515	$ 25 490 922	$ 1 131 056	$ 71 840 928
Deductions	951 231 175	879 269 553	6 345 780	4 952 456	190 799	60 472 587
Transfers In/Out	-	(36 198 358)	1 519 086	5 825 480	-	28 853 792
Net Increase/Decrease	96 493 478	20 210 321	8 756 821	26 363 946	940 257	40 222 133
Fund Balance Beginning of Year	858 193 629	156 355 356	72 468 062	266 423 105	11 627 481	351 319 625
Fund Balance End of Year	954 687 107	176 565 677	81 224 883	292 787 051	12 567 738	391 541 758
PRIVATE COLLEGES AND UNIVERSITIES						
Additions	$1 087 170 465	$ 884 633 981	$ 6 429 535	$ 102 288 615	$ 2 018 203	$ 91 800 131
Deductions	873 798 496	811 180 925	3 525 244	3 978 782	3 942 217	51 171 328
Transfers In/Out	-	(62 764 430)	1 388 965	11 319 183	(81 048)	50 137 330
Net Increase/Decrease	213 371 969	10 688 626	4 293 256	109 629 016	(2 005 062)	90 766 133
Fund Balance Beginning of Year	1 996 163 516	56 189 070	92 215 409	691 870 746	21 258 910	1 134 629 381
Fund Balance End of Year	2 209 535 485	66 877 696	96 508 665	801 499 762	19 253 848	1 225 395 514
THEOLOGICAL SEMINARIES						
Additions	$ 12 733 120	$ 9 812 514	$ 39 963	$ 1 478 044	$ 455 841	$ 946 758
Deductions	10 720 217	9 894 391	14 674	97 023	123 313	590 816
Transfers In/Out	-	76 517	6 200	(129 106)	(89 005)	135 394
Net Increase/Decrease	2 012 903	(5 360)	31 489	1 251 915	243 523	491 336
Fund Balance Beginning of Year	45 617 609	337 805	449 489	16 991 163	1 544 267	26 294 885
Fund Balance End of Year	47 630 512	332 445	480 978	18 243 078	1 787 790	26 786 221
PRIVATE JUNIOR COLLEGES						
Additions	$ 27 464 663	$ 23 106 007	$ 395 473	$ 219 718	$ -	$ 3 743 465
Deductions	23 163 751	20 477 175	382 832	29 838	-	2 273 906
Transfers In/Out	-	(2 346 094)	60 726	1 639 599	-	645 769
Net Increase/Decrease	4 300 912	282 738	73 367	1 829 479	-	2 115 328
Fund Balance Beginning of Year	32 179 407	4 038 706	2 455 521	6 130 514	-	19 554 666
Fund Balance End of Year	36 480 319	4 321 444	2 528 888	7 959 993	-	21 669 994
PROPRIETARY SCHOOLS AND STATE SCHOOL OF TECHNOLOGY						
Additions	$ 69 358 442	$ 67 496 792	$ -	$ 1 185 134	$ -	$ 676 516
Deductions	61 265 748	60 233 586	-	729 080	-	303 082
Transfers In/Out	-	(705 482)	-	641 309	-	64 173
Net Increase/Decrease	8 092 694	6 557 724	-	1 097 363	-	437 607
Fund Balance Beginning of Year	29 390 574	17 028 642	-	9 614 782	-	2 747 150
Fund Balance End of Year	37 483 268	23 586 366	-	10 712 145	-	3 184 757

GLOSSARY

ANNUITY AND LIFE INCOME FUNDS--Funds carrying a stipulation that the institution make payments to one or more specified beneficiaries.

ENDOWMENT FUNDS--Funds whose principal is nonexpendable and that are intended to be invested to provide earnings for institutional use (includes term endowment and quasi-endowment funds).

LOAN FUNDS--Funds that have been loaned, or are available for loans to students, faculty and staff (excludes loans made to the institution).

PLANT FUNDS--Funds that include the amount of institutional monies invested in physical plant facilities, as well as funds that are designated for renewal or replacement of physical plant, debt service or retirement of indebtedness.

PRIVATE CONTROL--Institutions listed in the following categories: the private state-aided institutions; the private colleges and universities; the theological seminaries; the private junior colleges; the proprietary schools; and the state school of technology.

PUBLIC CONTROL--Institutions listed in the following categories: the state colleges and university; the state-related commonwealth universities; and the community colleges.

RESTRICTED CURRENT FUNDS--Funds that are given to the institution for a very specific aspect of the institution's current operations.

UNRESTRICTED CURRENT FUNDS--Funds that the institution's management may use for any purpose it deems necessary (includes unrestricted funds that are designated by the institution's governing board for a specific use).